

**SRM ENERGY LIMITED**Regd. & Admin. Office: B-23, Ground floor, Gundecha Onclave, Kherani Road, Sakinaka, Andheri East,
Mumbai - 400072.

CIN: L17100MH1985PLCO37264

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

(₹ Lac)

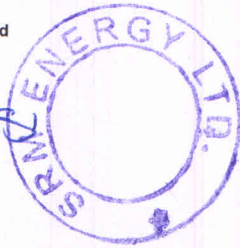
	Particulars	Quarter Ended 31/12/2015 (Unaudited)	Quarter Ended 30/09/2015 (Unaudited)	Quarter Ended 31/12/2014 (Unaudited)	Nine Months Ended 31/12/2015 (Unaudited)	Nine Months Ended 31/12/2014 (Unaudited)	Year Ended 31/03/2015 (Audited)
1	Income from operations	-	-	-	-	-	-
2	Expenses						
a	Payment to auditors	0.04	0.79	0.79	1.62	2.36	3.48
b	Employee benefit expenses	10.80	7.74	9.35	26.28	25.74	31.09
d	Rent	1.26	1.20	0.80	3.66	6.72	7.92
e	Other expenses	4.36	5.63	4.18	13.09	11.92	15.29
	Total expenses	16.46	15.36	15.12	44.66	46.74	57.78
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1- 2)	(16.46)	(15.36)	(15.12)	(44.66)	(46.74)	(57.78)
4	Other income	-	-	-	-	-	0.52
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(16.46)	(15.36)	(15.12)	(44.66)	(46.74)	(57.26)
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(16.46)	(15.36)	(15.12)	(44.66)	(46.74)	(57.26)
8	Exceptional items (Refer Note 2)	-	-	-	-	-	10.81
9	Profit/(Loss) from ordinary activities before tax (7- 8)	(16.46)	(15.36)	(15.12)	(44.66)	(57.55)	(68.07)
10	Tax expense	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(16.46)	(15.36)	(15.12)	(44.66)	(57.55)	(68.07)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(16.46)	(15.36)	(15.12)	(44.66)	(57.55)	(68.07)
14	Paid up equity share capital (Face Value per share ₹10/-)	906.00	906.00	906.00	906.00	906.00	906.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(894.97)
16 i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised except year ended March 31, 2015):	-	-	-	-	-	-
(a)	-Basic	(0.18)	(0.17)	(0.17)	(0.49)	(0.64)	(0.75)
(b)	-Diluted	(0.18)	(0.17)	(0.17)	(0.49)	(0.64)	(0.75)
16 ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised except year ended March 31, 2015):	-	-	-	-	-	-
(a)	-Basic	(0.18)	(0.17)	(0.17)	(0.49)	(0.64)	(0.75)
(b)	-Diluted	(0.18)	(0.17)	(0.17)	(0.49)	(0.64)	(0.75)

See accompanying note to the financial results

NOTES

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on February 12, 2016.
- Exceptional items relates to write off of Capital Work in Progress amounting to Rs. 10.81 Lakhs spent in earlier years on the project activities in Maharashtra and Eastern India .
- Escalation of Rs. 3.06 L in Employee benefit expense in the current quarter, compared to quarter ended 30th Sep. 2015 includes the full and final settlement of Mrs. Sanjeevlata Samdani
- Though the Group's network has been significantly reduced and it has been incurring cash losses, the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group. Further, the Board of Directors of the Company, in its meeting held on March 9, 2015 have decided to sell/dispose off the Power plant transferred in its wholly owned subsidiary, subject to necessary approvals from the shareholders and other statutory authorities, if any. In view of above developments, the accounts have been prepared under going concern basis.
- The power plant in the wholly owned subsidiary, which is intended to be sold/disposed off as explained above, is in Pre-operative stage and no expenses have been charged to Statement of Profit and Loss. Accordingly, the loss for the year does not include any loss relating to ordinary activities attributable to discontinuing operations.
- The Company has been engaged in setting up Thermal power project in its wholly owned subsidiary, which at present, constitutes its single operating segment as per AS-17 on 'Segment Reporting'.
- Previous period/years' figures have been regrouped/rearranged wherever necessary.

For and On behalf of Board

Vishal Rastogi
Managing DirectorPlace: New Delhi
Date : 12.02.2016



Limited Review Report

Review Report to The Board of Directors of SRM Energy Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of SRM Energy Limited ("the Company") for the period ended December 31, 2015 ("Unaudited Financial Results"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Unaudited Financial Results based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention of the matters is invited regarding the financial statement of the company having been prepared on a Going Concern basis, the Company's networth has been significantly reduced and it has been incurring cash losses, the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Company. Further, the Board of Directors of the Company have decided to sell/dispose off the power plant transferred in its wholly owned subsidiary, subject to necessary approvals from the shareholders and other statutory authorities, if any. This situation indicates the existence of a material uncertainty that may cast a significant doubt on the company's ability to continue as going concern.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial results, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 12th February'2016

For VATSS & Associates.
Chartered Accountants
Firm Reg. No.017573N




(Suresh Arora)
Partner
(M/N: 090862)

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